



# BRI GREEN REVIEW

Secretariat of BRI International Green Development Coalition



The Belt & Road Green Development Case Study Report Was Released in Beijing

## GREEN SILK ROAD NEWS

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## **President Xi Jinping's Special Representative Wang Yi Attended UN Climate Action Summit, Expressing China's Adherence to Building A Green Belt and Road**

On September 23, 2019 local time, President Xi Jinping's special representative, State Councilor and Foreign Minister Wang Yi attended the United Nations (UN) Climate Action Summit at the UN Headquarters in New York, the United States. UN Secretary-General António Guterres chaired the Summit.

Wang Yi said in his speech, climate change is a common challenge to all countries. To jointly tackle this challenge will be a journey critical to the future and destiny of humankind. We need to be determined to win the fight, be prepared to take sustained actions and be committed to cooperation. As a responsible member of the international community, China has acted on the new development philosophy and is following a path of green, low-carbon and sustainable development. China will faithfully fulfill our obligations under the UNFCCC and the Paris Agreement, and realize as scheduled its nationally determined contribution targets submitted to the UNFCCC secretariat. We will continue to promote joint building of a green Belt and Road and mobilize stronger support for international cooperation against climate change by implementing the Belt and Road south-south cooperation program on climate change on the platform of BRIGC.

(Source: Ministry of Foreign Affairs of China)

## **Vice Premier Han Zheng Addressed the Opening Ceremony of the 16<sup>th</sup> China-ASEAN Expo, Highlighting the Concept of Green Development to Jointly Build the Belt and Road**

Vice-Premier Han Zheng attended and delivered a keynote speech at the opening ceremony of the 16<sup>th</sup> China-ASEAN Expo and the China-ASEAN Business and Investment Summit held from September 21 to 24, 2019 in Nanning, Guangxi Zhuang autonomous region.

Stressing that ASEAN covers a key area in Belt and Road construction, Han said China is happy to work with ASEAN member states to pursue a higher level strategic partnership and build a closer China-ASEAN community with a shared future. Upholding the Silk Road spirit, China and ASEAN will adhere to the principles of extensive consultation, joint efforts, and shared and mutual benefits, pursue values of openness, greening and cleanness, comprehensively facilitate policy coordination, facilities connectivity, unimpeded trade, financial integration and people-to-people bonds, and strive to realize the goals of high standard, people-centered and sustainable development.

(Source: Belt and Road Portal)

## **Ministry of Ecology and Environment: BRIGC Showing Wide-scope Influence**

On September 29, 2019, the Press Center for the Celebration of the 70th Anniversary of the Founding of People's Republic of China held its 4<sup>th</sup> press conference in the Media Center in Beijing. According to Minister Li Ganjie from the Ministry of Ecology and Environment (MEE), China officially initiated the BRI International Green Development Coalition (BRIGC) with wide scope of participation and influence. Up to the present, BRIGC has attracted over 130 partners, including national environmental authorities, business, think tanks and international organizations.

Li noted that the Chinese government highly valued the development of green Belt and Road, emphasized on the adherence of openness, greening and cleanness and put green development as the first priority. Over the 5 years from the initiation to implementation of the BRI, prominent progress and achievements have been made to translate BRI from concept and vision to concrete actions. "In this process, MEE strenuously promoted green development on the Belt and Road and provided support and safeguard to the implementation of BRI," said Li.

China has signed more than 50 cooperative documents with environmental authorities of the BRI participating countries. MEE has launched the development of multiple green Belt and Road platforms, with a China-Africa Environmental Cooperation Center under construction with related countries. It hosted the Thematic Forum on Green Silk Road in collaboration with the National Development and Reform Commission (NDRC) at the Second Belt and Road Forum for International Cooperation in 2019.

(Source: Belt and Road Portal)

## The Ecology Session of 2019 Euro-Asia Economic Forum and Experience Sharing Symposium on CICA Eco-city Construction Was Held in Xi'an, with Heated Discussion over Green Belt and Road

The Ecology Session of 2019 Euro-Asia Economic Forum and Experience Sharing Symposium on CICA Eco-city Construction was held in Xi'an, Shaanxi province on September 10 – 11, 2019. The Session was jointly hosted by the People's Government of Shaanxi Province and China Center for SCO Environmental Cooperation with the theme of "Green Belt and Road: Prevention and Control of Atmospheric Pollution and Collaborative Governance". The Session was dedicated to promoting the implementation of the proposals and deliverables from the 2<sup>nd</sup> Belt and Road Forum for International Cooperation, exploring innovative patterns for European and Asian countries to participate in BRI, and sharing the concepts, policies and technologies in atmospheric environment protection, with particular focus on the air pollution prevention and control, collaborative governance as well as its adoption in building ecological cities.

During the Session, a series of books for eco-environmental protection on the Belt and Road, compiled and translated by Foreign Environmental Cooperation Center (FECO) of MEE were exhibited, receiving great attention and positive feedback. These publications included *Key Environmental Documents, Laws and Regulations of China* (editions of 2017 and 2019) (Russian and English editions), *Ecological and Environmental Protection on the Belt and Road — Important Environmental Laws and Regulations* (of Russia, Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan, India and Pakistan), *Research on the Environmental Protection of SCO Regions and Countries* (editions of 2015, 2016 and 2017), *Laws and Regulations on Solid Waste Management Laws of Russia, Laws and Regulations on Environmental Emergency Management in Kazakhstan, Blue Book on Eco-Environment in BRI Participating Countries, and Jointly Building A Green Silk Road to Promote the Development of Eco-Cities* (Chinese, English and Russian editions) etc. This series of books comprehensively sorted and compiled important documents on China's efforts to construct ecological civilization and significant laws, regulations and ordinances of SCO member countries related to environmental protection, aiming to enhance exchange and communication on eco-environment among BRI participating countries, improve the level of environmental governance, deepen regional environmental cooperation, and provide support to the development of BRI Environmental Big Data Platform.

(Source: Belt and Road Portal, FECO)

## BMCE Bank of Morocco Signed Green Investment Principles for Belt and Road Development

On September 12, 2019, BMCE Bank of Morocco signed the Green Investment Principles (GIP), which makes BMCE the first African agency in support of GIP. Joining the GIP will help to improve the investment environment of China-Africa program and the management over social risks, promote the greening of BRI investment, and effectively support environmental improvement and climate change adaptation and mitigation, while meeting the needs in infrastructure development of BRI participating countries. The Shanghai Branch of BMCE, the first Morocco and pan-African bank operated in China, was inaugurated at the beginning of 2019.

The GIP was jointly released by China's Green Finance Committee under China Society for Finance and Banking and the City of London's Green Finance Initiative in November 2018. As a set of principles that aim to encourage the voluntary engagement and signing of investment agencies and business, GIP established 7 principle initiatives from the perspectives of strategies, operation and innovation, including corporate governance, the formulation of strategies, project management, outreach and communication as well as the adoption of green finance instruments. Global financial institutions and business that are involved in BRI investment will adopt and implement GIP on a voluntary basis so as to further expedite green investment on the Belt and Road.

(Source: Le Matin, Belt and Road Portal, the State Council of China)



### CCICED and BRIGC Roundtable Meeting on Collaborative Governance on Climate and the UN 2030 Agenda for Sustainable Development Was Held in New York

The China Council for International Cooperation on Environment and Development (CCICED) and BRI International Green Development Coalition (BRIGC) Roundtable Meeting was held in New York City, U. S. on September 24, 2019 during the peripheral of the United Nations Climate Action Summit. Themed with “Collaborative Governance on Climate and the UN 2030 Agenda for Sustainable Development”, the Roundtable Meeting focused on the achievements and measures on collaborative governance for addressing climate change, improving air quality and conserving biodiversity. It explored the paths of green development towards the 2030 Agenda for Sustainable Development, particularly how to closely link these paths to significant international public goods such as the Belt and Road Initiative.

Delegated by Mr. Li Ganjie, Minister of Ecology and Environment of China, CCICED Executive Vice Chairperson and BRIGC Co-Chair, Mr. Xie Zhenhua, CCICED Vice Chairperson and Special Envoy for Climate Affairs of China delivered opening remarks. He emphasized the importance to fully recognize the consistency between combating climate change and promoting high-quality development, and coordinate environmental protection, climate change mitigation and adaptation, as well as socio-economic development. He suggested calling for enhanced cooperation and concerted efforts from the international community in implementing the Paris Agreement and achieving 2030 Agenda for Sustainable Development. He highlighted the necessity to actively boost innovation to provide new thinking and proposals for improving the global environmental governance system, as well as maximize collaborative governance in addressing climate change, conserving biodiversity, ocean governance and socio-economic development by building a green Belt and Road and enhancing south-south cooperation on climate change to promote sustainable development.

Mr. Vidar Helgesen, CCICED Vice Chairperson, Co-Chair of BRIGC and Norway’s Special Envoy to the High-level Panel on Building a Sustainable Ocean Economy, Mr. Erik Solheim, CCICED Vice Chairperson, Convener of Advisory Committee of BRIGC and Advisor of World Resources Institute (WRI), Mr. Marco Lambertini, CCICED Member, Co-Chair of BRIGC and Director General of WWF International, and Mr. Andrew Steer, CCICED Member, Co-Chair of BRIGC and President and CEO of WRI attended the Roundtable and made leading remarks.

The participants believed that pragmatic cooperation is an important measure to facilitate global environmental governance and expressed willingness to further join hands in promoting green BRI and implementing the 2030 Agenda for Sustainable Development on the multilateral platforms such as CCICED and BRIGC.

The Roundtable Meeting was co-organized by CCICED Secretariat and the BRIGC Secretariat, in collaboration with the Environmental Defense Fund (EDF), World Resource Institute (WRI), and World Wide Fund for Nation (WWF). Over 100 participants attended the meeting, including International Chief Advisor of CCICED, CCICED Members and Special Advisors, Co-Chairs of BRIGC, BRIGC Advisors, Partners and experts.



## The Belt & Road Green Development Case Study Report Was Released in Beijing

On September 24, 2019, BRIGC and Boao Forum for Asia jointly released the *Belt & Road Green Development Case Study Report* in Beijing. Mr. Zhao Yingmin, Vice Minister of Ministry of Ecology and Environment of China (MEE) and Convener of Advisory Committee of BRIGC attended the release ceremony and delivered a keynote speech.

The *Belt & Road Green Development Case Study Report* (also known as the Report of Green BRI Case Study) marks the first important research report on the green development in BRI participating countries since the official launch of BRIGC in April 2019, as well as the first special report on green development released by Boao Forum for Asia. Zhao highlighted that the newly released report showcases the promising efforts by BRI participating countries in jointly promoting green development and provides important reference on green development. He emphasized that green development is a fundamental feature for BRI and enhancing pragmatic cooperation an important instrument to facilitate green development on the Belt and Road. BRIGC will continue to uphold the values of openness and inclusiveness to support green development in BRI participating countries.



The report shared 13 cases on green development from 10 countries across various regions and sectors respectively in pollution treatment, the management and conservation of ecosystem, green energy, green production, green lifestyles and green finance by applying screening standards of compliance, effectiveness, recognition and replicability.

The report was released during UN Climate Action Summit in New York, the United States as a response to the high attention paid by the international community on sustainable development and climate change. It displays how BRI provides platforms for participating countries to practice green development. Over 100 representatives from national governments and embassies, international organizations, think tanks, and media from China and overseas attended the release ceremony.



## Highlights of the Remarks



The Belt and Road Initiative envisions to build the community of shared future for humankind and make China's contribution to promoting global sustainable development. In this context, it is quite meaningful for Boao Forum for Asia and BRIGC to jointly release the *Belt & Road Green Development Case Study Report*. I would like to share three opinions with you. To begin with, green development is a fundamental feature for BRI. Secondly, pragmatic cooperation is an important instrument to facilitate green development on the Belt and Road. Thirdly, BRIGC will continue to uphold its values of openness and inclusiveness to serve the green development of BRI participating countries.

—— Mr. Zhao Yingmin, Convener of Advisory Committee of BRIGC, Vice Minister of Ministry of Ecology and Environment of China

The *Belt & Road Green Development Case Study Report* illustrates the basic principles for green development by specific cases. Building a green Belt and Road requires transition in opinions and philosophies, pragmatic cooperation for implementation and the opportunities brought by technological innovation. These points are embodied in various cases and the report is worthwhile to be carefully read.

—— Mr. Zhou Xiaochuan, Vice Chairman of Boao Forum for Asia



The *Belt & Road Green Development Case Study Report* analyzes demonstrative cases on green development from BRI participating countries in areas of pollution treatment, the management and conservation of ecosystem, green energy, green production, green lifestyles and green finance, aiming to further build consensus on green development and introduce more practices on green development.

—— Ms. Zhang Jieqing, Deputy Secretary-General of BRIGC Secretariat, Deputy Director General of Department of International Cooperation, Ministry of Ecology and Environment of China

### Upcoming Activities

## Side Event on Green Belt and Road Will Be Held during Our Ocean 2019 in Oslo, Norway

BRIGC will organize a Side Event on Green Belt and Road during Our Ocean 2019 in Oslo, Norway in October 2019.

Time: 16:30–17:30 October 23, 2019

Venue: Radisson Blu Plaza, Oslo, Norway



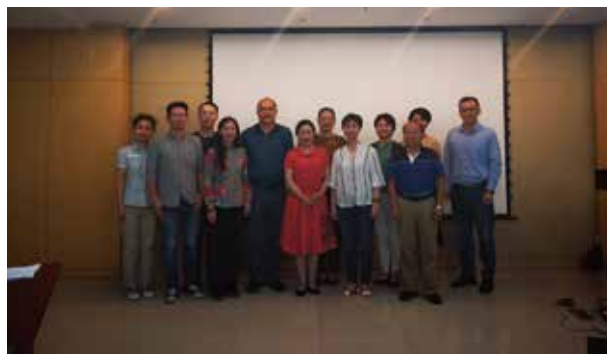
### Biodiversity and Ecosystem Management

#### The Research Program on Key Biodiversity Regions and Conservation Strategies along the Belt and Road Was Launched

On September 18, 2019, the research program on Key Biodiversity Regions and Conservation Strategies along the Belt and Road was launched in Beijing. Representatives from the BRIGC, BRIGC Thematic Partnership (TP) of Biodiversity and Ecosystem Management, the TP of Sustainable Transportation and the Institute of Geographic Sciences and Natural Resources Research attended the inception meeting.

This research program focuses on the potential impact of traffic and transportation infrastructure under the BRI on key biodiversity regions. It will summarize good practices on conserving biodiversity, and propose targeted policy recommendations on enhancing biodiversity conservation for countries along the Belt and Road based on the current status of biodiversity conservation in countries along the Belt and Road and future expectations, so as to provide reference for Post-2020 Global Biodiversity Framework.

The program was led and implemented by UNEP International Ecosystem Management Partnership (IEMP), which is a Lead Partner of BRIGC TP of Biodiversity and Ecosystem Management, with joint participation of WWF International, International Union for Conservation of Nature and Conservation International. The implementation of this program will help to promote the communication and coordination between BRIGC TPs and within each TP. In addition, outcomes of this research program will contribute to the development of BRIGC Issue Paper on Risk Prevention in Biodiversity Conservation.



### Environmental Laws, Regulations and Standards

#### International Seminar on Environmental Adjudication Themed “Greening the Silk Road in the New Era” Was Held in Beijing



The International Seminar on Environmental Adjudication themed “Greening the Silk Road in the New Era” was co-hosted by the Supreme People’s Court, ClientEarth China and Environment and Resources Law Institute of the China Law Society in Beijing, on September 19-20, 2019. As an event under BRIGC TP of Environmental Laws, Regulations and Standards, this seminar focused on the adjudication issues in green Belt and Road, with the aim to deepen the concrete cooperation in area of environmental adjudication among BRI participating counties, and provide adjudication safeguards for promoting green silk road and building the community of shared future for humankind.

Judges from the East African countries, Bosnia and Herzegovina, Ukraine, Myanmar and Thailand among other countries along the Belt and Road, and senior officials from UNEP gathered with more than 40 Chinese environmental judges and experts from the Supreme People’s Court and the people’s high courts of Fujian, Henan, Chongqing, Gansu and Guizhou, the Environment and Resources Law Institute of the China Law Society and the BRIGC Secretariat. Participants had productive discussions on topics including Dialogues on Doctrines and Practices of Environmental Law in BRI Countries, Biodiversity Conservation and the Judiciary and Response to Climate Change and the Judiciary.

(Source: TP of Environmental Laws, Regulations and Standards)

### Training Workshop on the Policies and Actions in Addressing Climate Change and Promoting Low Carbon Green Development under Green Envoys Program for Silk Road Was Held in Beijing



During September 15 to 28, 2019, the Training Workshop on the Policies and Actions in Addressing Climate Change and Promoting Low Carbon Green Development under Green Envoys Program for Silk Road was held in Beijing. This workshop is one of the 2019 south-south cooperation training programs in addressing climate change under the Green Envoys Program for Silk Road, aiming to enhance mutual understanding and support of BRI participating countries in climate change mitigation and adaptation. The event attracted 21 international trainees from 11 developing countries including Madagascar, Zimbabwe, Kenya and Kazakhstan.

The training program comprehensively demonstrated China's policies, measures and technologies in building a green BRI, addressing climate change and promoting green and low-carbon development at different stages by means of lectures, site visits, seminars and discussions, and exchange over cases. It helped trainees further understand China's endeavors in promoting the construction of ecological civilization, especially in coping with climate change and protecting the environment. Trainees expressed their gratitude to the host for organizing this training program, introduced the work on climate change in their countries, shared the challenges and difficulties confronted by different countries and proposed future cooperation needs. Many trainees highlighted that they would like to contribute positive efforts in establishing follow-up connections at deeper levels and enhancing a long-term relationship of exchange and cooperation between China and their countries.

(Source: FECO)



## Sustainable Transportation

### Positive Progress Achieved in the TP of Sustainable Transportation

In September 2019, the Lead Partners of the TP jointly completed the Working Mechanism of the Sustainable Transportation Thematic Partnership. The research work and cooperation among Lead Partners realized positive progress.

China Highway and Transportation Society (CHTS) completed the collection, screening and submission of cases in green infrastructure engineering. The Transport Planning and Research Institute (TPRI) of the Ministry of Transportation participated in the research work of the second UN Global Sustainable Transport Conference.

On September 18, 2019, representatives of TPRI attended the inception meeting of the research program on Key Biodiversity Regions and Conservation Strategies along the Belt and Road under the TP of Biodiversity and Ecosystem Management, proposing suggestions from the perspective of transportation.

On the afternoon of September 25, 2019, CHTS and the Overseas Business Department of China Railway Construction Corporation (CRCC) organized a work meeting. Both sides discussed CHTS' plans to organize conferences in Nepal in December 2019 and activities in Greece in March 2020. The two sides also communicated on their cooperation on geotechnical engineering consulting of the CRCC overseas transportation project.

(Source: TP of Sustainable Transportation)



### The Thematic Partnership of Green Finance and Investment Hosted Knowledge Sharing Salon

The Thematic Partnership of Green Finance and Investment held a coordination and work meeting on September 10, 2019. World Resources Institute (WRI), one of the Lead Partners of this TP organized the knowledge sharing salon on the work progress of an evaluation tool on the green investment under the Belt and Road Initiative. Lead Partners of this TP and representatives from BRIGC Partners attended this activity. The representative from the Lead Partner International Institute for Sustainable Development (IISD) introduced SAVi (Sustainable Asset Valuation) and its functions. SAVi helps the BRI participating countries and investors invest in a green way. Particularly, SAVi facilitates green investment by communicating the financial value of economic, social and environmental risks to energy, transportation and other infrastructure investments.



The adoption of SAVi in the Southern Agricultural Growth Corridor of Tanzania (SAGCOT) Initiative helped the government value the risks and externalities of the irrigation project to make sustainable investment decisions. Other on-going application in BRI participating countries includes bus rapid transit, wind farm, and lake restoration projects in Senegal and Sri Lanka.

This event is part of the knowledge sharing salon series. The salon series will be held on regular basis to communicate this TP's work progress and the new developments on green BRI investment.

(Source: TP of Green Finance and Investment)

### Central Asian Countries Gathered for Building Green Finance Capacity

The International Seminar on Greening the Financial System in Central and South Asia took place September 11-12, 2019, in Nur-Sultan, Kazakhstan. As an activity of the TP of Green Finance and Investment, the seminar was co-hosted by Tsinghua University and Astana International Financial Centre (AIFC), with support from UK Partnering for Accelerated Climate Transitions (UK PACT) and European Bank for Reconstruction and Development (EBRD). More than 130 representatives from 19 countries including Kazakhstan, Uzbekistan, Tajikistan, Kyrgyzstan, Georgia, Turkey, Pakistan, China, Britain, France, Netherlands, and Russia attended the seminar. Experts and participants from national central banks and regulatory departments, financial agencies, research institutions, business and international organizations shared their knowledge and experience as well as proposed suggestions on global and regional initiatives for green finance, green banking, green capital market, green financial technologies, and regulatory frameworks.

(Source: TP of Green Finance and Investment)



## Executive Summary of The *Belt & Road Green Development Case Study Report*

Green development is a development concept receiving universal attention, as well as an integral part to realize UN 2030 Agenda for Sustainable Development. With the deepening and development of economic globalization, to realize green development, it is necessary to enhance international cooperation and share international experience.

Green development is the consensus reached by all BRI participating countries. The Joint Communiqué of Leaders' Roundtable of the 2<sup>nd</sup> Belt and Road Forum for International Cooperation (2<sup>nd</sup> BRF) was released in April 2019. Leaders from different countries reaffirmed their commitment to the UN 2030 Agenda for Sustainable Development, and that achieving strong, sustainable, balanced and inclusive growth and improving people's quality of life were their common goals. They envisaged high-quality Belt and Road cooperation, which will be based on extensive consultation, joint efforts, shared and mutual benefits, will be open, green and clean, and will pursue high standard, people-centered and sustainable development. The leaders reiterated the importance of pursuing people-centered development and striking a good balance among economic growth, social progress and environmental protection.

Nonetheless, realizing green development is confronted with many challenges. On one hand, the environmental and climate discrepancy between BRI participating countries hindered the implementation of green development concepts. The overall ecology and environment is quite sensitive, yet some countries haven't paid adequate attention to ecological and environmental protection. On the other hand, green development features comprehensive development in every aspect, including production, consumption, circulation, innovation and finance. Besides environmental awareness, it also needs coordinated development and improvement in environmental governance capacities and public awareness, institutional innovation and technological progress.

Focusing on green development practices from BRI participating countries, this report selected and shared cases on green development in pollution treatment, the management and conservation of ecosystem, green energy, green production, green lifestyles and green finance by applying screening standards of compliance, effectiveness, recognition and replicability. Most of the cases were from cooperation projects as well as practices of BRI participating countries. These cases aim to showcase good practices in the cooperative efforts within and between BRI participating countries as well as among stakeholders to further enhance green consensus, boost confidence in green development and spawn more down-to-earth practices for green development.

In terms of pollution treatment, this report selected the cases of China's endeavors to beat air pollution and Israel's measures in sewage treatment, to unveil, from the country level, that environmental pollution is closely related with people's welfare, and that pollution treatment requires systematic efforts covering the improvement of concepts, policy innovation, technological support and raised public awareness. In terms of the management and conservation of ecosystem, this report selected the restoration of costal ecosystem in Indonesia and forest management in Myanmar to display how to balance human activities and the ecosystem from the community level and the active role of NGOs in seeking solutions. In terms of green energy, this report selected the Karot Hydropower project in Pakistan, Adama II Wind Farm project in Ethiopia and the production of solar cells in Penang, Malaysia as cases to demonstrate how the construction of green energy projects and cooperation on capacity building could help to address the energy demand of BRI participating countries from the project level. In terms of green production, the report selected cases from the Esquel Group in Viet Nam and TEDA Suez Cooperation Zone in Egypt to illustrate the practice and achievement of green development in specific production and operation process from the business and industrial park level. In terms of green lifestyles, this report selected cases of Korean Eco-Label and Transantiago of Chile to exemplify how institutional design could guide or promote green consumption, which could improve people's welfare while addressing development issues. In terms of green finance, this report selected the solar-powered mills in Zambia and Wanbao Mozambique rice farm as cases to demonstrate practices on green and sustainable credit and loans.

## Executive Summary of The *Belt & Road Green Development Case Study Report* (Continued)

While analyzing each case, the report also provides some experience and insights. In general, there are some common experiences: By its very essence green development pursues human-centered development. It is imperative to adhere to the co-existence of human and nature. Pollution treatment and the management and conservation of ecosystem are the foundation work for green development. Green development is the coordinated development between economy, society and environment. Conserving the ecological environment is the measure of protecting productivity, whilst improving the ecological environment is the action of developing productivity. Green development necessitates energy-efficient and environmental-friendly industrial structure, production methods and lifestyles. To realize green development, it is necessary to pursue the principle of achieving shared growth through discussion and collaboration among all stakeholders. No single country could realize its own development by shutting down its door in a globalized world. Connectivity on green development concepts, capacity cooperation, technological transfer and capital investment among all countries will bring along greater benefits.

We look forward to enhancing mutual learning and helping each other through the Belt and Road Initiative and other development cooperative frameworks, to facilitate more countries to translate green development from concept to concrete actions in a larger scale and join efforts in facilitating the implementation of the 2030 Agenda for Sustainable Development, seeking the pathway of global ecological civilization and building a community of shared future for mankind.

## Newly-released Report Providing A Green Finance Roadmap for Decarbonizing the Belt and Road

On September 2, 2019, the Decarbonizing the Belt and Road: A Green Finance Roadmap is released jointly by the Tsinghua University Center for Finance and Development, Vivid Economics and the Climateworks Foundation. According to the report, during 2016 and 2030, it requires at least USD 12 trillion in green investment to make sure the climate goals met in Paris Agreement. The report also highlights that the BRI could serve as an important platform to mobilize green investment and facilitate the construction of green financial systems in countries along the Belt and Road.

The report proposes 5 suggestions, based on which it illustrates a green finance roadmap to decarbonize the Belt and Road. It highlighted that national governments from the BRI participating countries, international organizations, financial agencies and civil societies could joined forces to promote green transition in financial and investment-related decision making, and leverage global resources to the largest extent to expedite the green and low-carbon transition of BRI participating countries.

(Source: Xinhua Finance/cnfin.com)





## About Us

The BRI International Green Development Coalition is jointly initiated by Ministry of Ecology and Environment of China and international partners. The ever-growing needs on implementing UN 2030 SDGs and the need to make progress towards the Paris Agreement targets for the BRI participating countries require the cooperation among governments, local and international development agencies, think tanks, private sectors, civil societies and other stakeholders to maximize the concerted effort on green development.

The main goal is to promote international consensus, understanding, cooperation and concredited actions to realize green development on the Belt and Road, to integrate sustainable development into the BRI through joint efforts and to facilitate BRI participating countries to realize SDGs related to environment and development. Government departments, local and international organizations, think tanks, private sectors, civil society organizations and other related stakeholders that endorses the mission of BRIGC are welcome to join as Partners.

### For More Information

<http://eng.greenbr.org.cn/icfgd/>

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